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# Value for Money Statement

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Name of Responsible Committee:	Trust Finance and Audit Committee
Trade Union	-
Representative Approval:	-
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References:	Swanland Education Trust Annual Report and Financial Statements for the Year Ended 31 August 2016

## Review of value for money 2015–16

As accounting officer, the Chief Executive Officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- **Solar Panels**

Installing solar panels at Swanland Primary School has significantly reduced the energy costs for the school. Long-term this will ensure that the running costs of the school remain low. Additionally, the school will benefit from government tariff incentives, further enhancing the monetary resources available to the school.

- **Joint Training Projects**

Where the schools within the Trust have identified common needs for training, the schools have split the cost and joined together to undertake the training. This has enabled the schools to access training that would normally have been cost prohibitive. Additionally, where expertise within the schools has been identified, this has been utilised to provide the training at a very low cost.

- **Led training for trust schools and external schools which has benefitted from cost savings**

Where training has been identified as a need in the wider context of schools that we work with, we have engaged trainers, facilitated the training and, as a result of being able to charge for this training, ensured the training for our schools were either cost neutral or made a small profit.